HRA Agenda Item



Originator	Item
Housing Redevelopment Authority	Approval of Resolution Establishing Use Value for 11147 Harrison Avenue
,	South
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Date

7/14/2015

Description

Staff is proposing to sell the lot at 11147 Harrison Avenue South to Dave Alstrup. Mr. Alstup intends to contract with Minnesota Design Build, LLC to construct a new single family home as his primary residence.

The HRA acquired this property in 2014 to remove a derelict structure and place the lot for sale to a private developer/homeowner through the Single Family Redevelopment Program.

As required by Minnesota Statute, the HRA must establish a use value for any property that it sells. Staff is recommending that the use value be set at \$108,000.00. This is the sales price of the lot.

Requested Action

Staff recommends that the HRA Commissioners approve the attached resolution establishing the use value for 11147 Harrison Avenue South as \$108,000.00.

Attachments:

Resolution Determining Use Value for 11147 Harrison Avenue South